

**April 1, 2002**

**SHAWCOR LTD.  
(TSE: SCL.A, SCL.B)**

**PRESS RELEASE**

**SHAWCOR LTD. IS SCHEDULED TO PRESENT AT THE NATIONAL BANK  
FINANCIAL NORTH AMERICAN OIL SERVICES INVESTOR CONFERENCE**

**TORONTO, ShawCor Ltd. (TSE: SCL.A, SCL.B) announces that it will be making a presentation at the National Bank Financial North American Oil Services Investor Conference on Wednesday, April 3, 2002 at 2:15 p.m. EST.**

**Presenting on behalf of ShawCor will be Mr. Geoffrey F. Hyland, President and CEO and Mr. William P. Buckley, Executive Vice President and COO.**

**A live webcast of the presentation will be available on the ShawCor website at [www.shawcor.com](http://www.shawcor.com) in the Investor Relations section under Presentations. An archive version of the presentation will be available at the same location on the ShawCor website within 24 hours following the live webcast.**

**For further information, please contact:**

**ShawCor Ltd.**

**Contact: Alan Thomas  
Vice President, Finance & C.F.O.  
416-744-5540**

**E-Mail: [athomas@shawcor.com](mailto:athomas@shawcor.com)**

**Website: [www.shawcor.com](http://www.shawcor.com)**