



March 31, 2005

**SHAWCOR LTD.**  
**(TSX: SCL.SV.A, SCL.MV.B)**

**PRESS RELEASE**

**SHAWCOR LTD. ANNOUNCES NEW PRESIDENT FOR  
BREDERO SHAW DIVISION**

ShawCor today announced the appointment of John Tikkanen as President, Bredero Shaw, effective immediately. John will continue to be based in Houston, Texas.

Mr. Tikkanen is currently Senior Vice President, Americas for Bredero Shaw. Mr. Tikkanen has been employed by Shaw Pipe Protection and Bredero Shaw since 1981 and has held responsible positions in all regions of the world where Bredero Shaw operates. He brings to his new role as President a wealth of knowledge and experience in both international business and the pipe coating industry.

Bredero Shaw, ShawCor's largest division, is the world's preeminent pipe coating company employing over 4,000 permanent and contract personnel located at facilities in sixteen countries. The division provides specialized coating systems and related services for corrosion protection, insulation and weight coating applications on land and marine pipelines including highly engineered corrosion and insulation systems for deepwater applications.

ShawCor Ltd. is an energy services company specializing in products and services for the pipeline, exploration and production and downstream sectors of the energy industry wherever these products and services are required. The Company operates through seven divisions with manufacturing and service facilities located around the world.

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