



November 3, 2004

**SHAWCOR LTD.**  
**(TSX: SCL.SV.A, SCL.MV.B)**

**PRESS RELEASE**

**DIVIDEND DECLARATION**

The Board of Directors today declared a semi-annual dividend of four and four one hundredths cents (4.04 cents) per Class A Subordinate Voting Share and three and sixty-seven one hundredths cents (3.67 cents) per Class B Multiple Voting Share to be paid on the 15<sup>th</sup> day of December 2004, to shareholders of record at the close of business on the 30<sup>th</sup> day of November 2004.

For further information, please contact:

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