

Six-Year Review

(Unaudited)

For the year ended December 31:

| (in thousands of Canadian dollars except per share information) | 2011 IFRS | 2010 IFRS | 2009 CGAAP | 2008 CGAAP | 2007 CGAAP | 2006 CGAAP |
|--|--------------|--------------|---------------|---------------|---------------|---------------|
| | | | | | | (NOTE 5) |
| OPERATING RESULTS | | | | | | |
| Revenue | \$ 1,157,265 | \$ 1,034,163 | \$ 1,183,978 | \$ 1,379,577 | \$ 1,048,099 | \$ 1,059,619 |
| EBITDA NOTE 1 | 138,837 | 186,035 | 254,143 | 262,158 | 201,076 | 187,828 |
| Net income NOTE 2 | 56,086 | 95,072 | 131,450 | 145,733 | 87,357 | 92,635 |
| Cash flow | | | | | | |
| Cash from operating activities | \$ 45,327 | \$ 53,244 | \$ 299,333 | \$ 154,361 | \$ 97,514 | \$ 189,877 |
| Purchases of property, plant and equipment | 55,982 | 48,723 | 34,358 | 89,799 | 91,855 | 58,170 |
| FINANCIAL POSITION | | | | | | |
| Working capital NOTE 3 | \$ 281,848 | \$ 283,852 | \$ 312,966 | \$ 229,169 | \$ 255,625 | \$ 341,375 |
| Long-term debt | | 25,005 | 52,287 | 91,226 | 72,726 | 87,480 |
| Shareholders' equity | 864,061 | 832,243 | 790,422 | 732,452 | 578,787 | 629,927 |
| Total assets | 1,223,265 | 1,224,936 | 1,185,977 | 1,227,289 | 963,614 | 1,008,026 |
| PER SHARE INFORMATION | | | | | | |
| (Class A and Class B) | | | | | | |
| Net income (loss) | | | | | | |
| Basic | \$ 0.79 | \$ 1.35 | \$ 1.86 | \$ 2.06 | \$ 1.20 | \$ 1.25 |
| Diluted | \$ 0.78 | \$ 1.33 | \$ 1.85 | \$ 2.03 | \$ 1.19 | \$ 1.25 |
| Dividends | | | | | | |
| Class A | \$ 0.315 | \$ 0.295 | \$ 0.535 | \$ 0.253 | \$ 0.230 | \$ 0.135 |
| Class B | \$ 0.286 | \$ 0.268 | \$ 0.486 | \$ 0.229 | \$ 0.209 | \$ 0.123 |
| Shareholders' equity NOTE 4 | \$ 12.22 | \$ 11.79 | \$ 11.21 | \$ 10.40 | \$ 8.12 | \$ 8.51 |

Quarterly Information

(Unaudited)

| (in thousands of Canadian dollars except per share information) | | First | Second | Third | Fourth | Total |
|---|------|------------|------------|------------|------------|-------------|
| Revenue | 2011 | \$ 279,466 | \$ 264,541 | \$ 271,478 | \$ 341,780 | \$1,157,265 |
| | 2010 | \$ 224,572 | \$ 234,546 | \$ 282,959 | \$ 292,086 | \$1,034,163 |
| Net income NOTE 2 | 2011 | \$ 20,485 | \$ 15,703 | \$ (3,144) | \$ 23,042 | \$ 56,086 |
| | 2010 | \$ 11,739 | \$ 12,031 | \$ 32,126 | \$ 39,176 | \$ 95,072 |
| Net income per share (Class A and Class B) | | | | | | |
| Diluted | 2011 | \$ 0.29 | \$ 0.21 | \$ (0.04) | \$ 0.32 | \$ 0.78 |
| | 2010 | \$ 0.16 | \$ 0.17 | \$ 0.45 | \$ 0.55 | \$ 1.33 |

Note 1: EBITDA is a Non-GAAP measure calculated by adding back to net income, income taxes, finance costs, amortization of property, plant and equipment and intangible assets, and impairment of fixed assets. EBITDA does not have a standardized meaning prescribed by GAAP and is not necessarily comparable to similar measures provided by other companies. EBITDA is used by many analysts in the oil and gas industry as one of several important analytical tools.

Note 2: Attributable to shareholders of the Company.

Note 3: Working capital has been calculated as current assets minus current liabilities.

Note 4: Shareholders' equity per share is a Non-GAAP measure calculated by dividing shareholders' equity by the number of Class A and Class B shares outstanding at the date of the balance sheet.

Note 5: Restated due to the adoption of CICA Handbook section 3064.