

# On the Frontiers of Energy Production

To bridge the widening gap between supply and demand, oil and gas producers must discover new reserves in increasingly remote and challenging locations. As the world's largest provider of advanced pipeline coatings and a leading energy services company, we are well positioned to benefit from this trend. In fact, ShawCor won many of the largest pipeline coating contracts awarded during the past year, setting the stage for significant growth in 2012 and beyond. You can learn more about the unique competitive strengths behind our success in this year's annual report. Together, they represent what we call

The ShawCor Difference

